

The figures presented here are estimated average costs of business in Bulgaria. Costs are in Euro and are merely a guideline (exchange rate Euro 1=BGL 1.95583).

COST OF MANPOWER

GENERAL SALARY LEVELS COST (EURO)

Average salary for Bulgaria (Q1 2012)	380 Euros
Minimal salary by law	148 Euros
Total contributions paid by the employer, including health care, unemployment and social security contributions.	17.80 paid by the employer as % of monthly salary

SALARIES FOR SOME SECTORS *

SECTOR	AVERAGE MONTHLY SALARY (Euro)
Construction	300
Agriculture and Fishery	350
Tourism	230-250
Telecommunication, Production of information	850
Finance, Insurance	720
Administrative Services	280

AVERAGE MONTHLY SALARIES FOR SOME POSITIONS *

POSITION	COST (Euro)
Managing Director	1500-2500
Accountant	350-500
Secretary	320-450
Chemical Engineer	380-420
Wall painter	350-450
Agricultural labourer	200-400

* data for Q1 2012

COST OF UTILITIES

UTILITY TYPE COST	Euro
Electricity per Kilowatt Hour (average)	0.80 (average)
Water per cubic meter	0.86
Telephone maintenance fee (monthly)	5.00
1 litter of motor fuel (95 Unleaded)	1.38
Diesel	1.37

COST OF OFFICE SPACE

Office rent in Sofia (Class A)	12 EUR/sq. m./month
Office rent in Plovdiv (Class A)	6 EUR/sq. m./month
Office rent in Bourgas (Class A)	6 EUR/sq. m./month